Title : Need to check the smuggling of higher denomination fake currency notes printed in Pakistan for the use of sleeper cells of terrorist network.

DR. K.S. RAO (ELURU): Madam, a recent newspaper tells that Hyderabad has become a hub for circulation of counterfeit currency. The Hyderbad Police have traced it to Pakistan and Bangladesh. Obviously, this has been going on since quite a long time and the intention of Pakistan as well as Bangladesh appears to weaken the Indian economy, assisting terror cells and encouraging terrorism in this country indirectly. I understand a couple of days back that two persons who have been very active in counterfeit currency in Ghaziabad were traced, punished and given two years of imprisonment. But immediately after coming out of jail after two years, they started doing the same thing once again by virtue of their contacts with Pakistani counterfeit currency suppliers. Obviously, it shows that this punishment is not enough. I request the hon. Finance Minister to think in terms of amending the Criminal Penal Code to see that stringent punishment is given to such activities which otherwise will not only increase the inflation, affect our economy thereby increase terrorism in the country. Instead of spending crores of rupees on countering terrorism and inflation, it is better to bring a legislation giving stringent punishment so that no citizen will ever think in terms of transacting counterfeit currency. Moreover, innocent people are suffering by using such currency, particularly the villagers and the uneducated people.

So, I request the hon. Minister concerned as well as the hon. Home Minister to look into the matter and bring an amendment to the CrPC Act.